

Oracle Banking Digital Experience

**Corporate Term Deposit User Manual
Release 17.1.0.0.0**

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ORACLE®

Corporate Term Deposit User Manual
March 2017

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1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

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<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

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1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 17.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

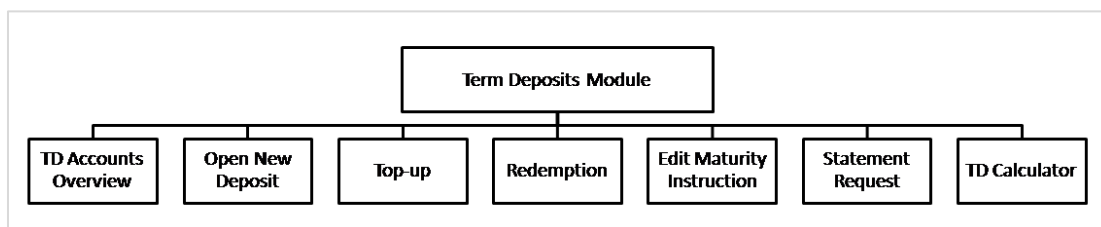
2. Term Deposit

Term Deposit is a type of saving where the money is invested for a fixed period of time on which a fixed amount of interest is earned. Unlike regular saving account, interest earned in term deposit is higher. However, the deposit amount is blocked for a specific period, which cannot be withdrawn till completion of this period. The longer the deposit period, the more the interest earned.

Features Supported In Application

Application enables users to open and manage TDs through its entire life cycle. The transactions available under the TD module:

- Deposit Overview
- Deposit Details
- Open New Deposit
- Edit Maturity Instruction
- Top up
- Redemption
- Statement Request
- TD Calculator



Pre-Requisites

Maintenances have to be performed for accounts of the Primary Party & the Linked Parties, that the user needs to access either for enquiries or transactions.

- Party Preferences for Corporate
- User Creation
- Party and Account access
- Set-up Transaction and account access
- Set-up Approval Rules

3. Term Deposit Accounts Overview

Term Deposits can be accessed via Deposit Dashboard in the application. The Dashboard allows the user to manage the deposit effectively and efficiently by giving him a holistic view of the TDs that he has access to.

Below are the components of the term deposit dashboard:

- TD Accounts Overview
- Quick Links: New Deposit, Top Up, Redemption, and Statement Request
- TD Accounts Summary
- TD Calculator

How to reach here:

Dashboard > Accounts > Term Deposits > Overview

Model Bank
Accounts ▾ Payments ▾ File Upload ▾
✉ rohan.singh ▾

Model Bank
Accounts ▾ Payments ▾ File Upload ▾
✉ 100 Shalendra Kadam srkcorp ▾

TD Accounts Overview

Category	Value
Investments (£2,013.42)	£2,013.42
Current Balance (£2,013.42)	£2,013.42
Maturity Amount (£2,013.42)	£2,013.42

Quick Links

New Deposit

Redemption

Top Up

Statement Request

TD Accounts Summary

Party Name	Deposit Number	Interest Rate	Maturity Date	Principal Balance	Maturity Balance
Hewlett Packard Inc.	TD without topup xxxxxxxxxxxx0108	0.00%	29 Apr 2016	\$700.00	\$700.00
Hewlett Packard Inc.	TD without topup xxxxxxxxxxxx0130	0.00%	29 Apr 2016	\$700.00	\$700.00
Hewlett Packard Inc.	TD without topup xxxxxxxxxxxx0119	0.00%	03 Jun 2015	\$700.00	\$700.00
Hewlett Packard Inc.	TD without topup xxxxxxxxxxxx0128	0.00%	29 May 2015	\$900.00	\$900.00

TD CALCULATOR

Amount

Frequency

Interest

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Dashboard Overview

TD Accounts Overview

This section displays the details like:

- Total Investment: Sum of Current Principal Amount of all active Term Deposits.
- Total Current Balance: Sum of Current Principal Balance of all active Term Deposits.
- Maturity Amount

Quick Links

This section is a quick way to launch TD transactions viz.,

- New Deposit
- Top Up
- Redemption
- Statement Request

TD Accounts Summary

It displays the list of term deposits, and provides a summary of the accounts.

Details includes:

- Party Name
- Term Deposit Number along with the account nickname
- Interest Rate
- Maturity Date
- Principal Balance
- Maturity Balance

Note: Click on individual TD account number to view the respective deposit details. For more information click [here](#).

Term Deposit Calculator

The Term Deposit calculator gives an indication to the user about the interest which will be earned and total value of deposit at maturity. For more information click [here](#).

4. New Deposit

The New Deposit screen helps the user to open a new term deposit. The user can view various term deposit offerings and its features before opening a term deposit. Process for opening a new term deposit is simple, fast and secure. User details are pre-populated (for existing users). User can open a term deposit with the sole owner or in a joint mode. While opening a new TD, users can:

- Open a TD account singly or in a joint mode (by specifying joint account holder – maximum 2 joint account holders permitted)
- Select the best suitable TD
- View the deposit interest rates for the selected TD
- Open a TD in the desired currency
- Either select the maturity date or specify a maturity period
- Check the estimated maturity amount
- Select the desired source account to fund the TD
- Specify the maturity instructions and the payout instructions

How to reach here:

Dashboard > Quick Links > New Deposit

OR

Dashboard > Accounts > Term Deposits > New Deposit

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links > New Deposit

New Deposit

Model Bank 100 Shailendra Kadam srkcorp

Accounts ▼ Payments ▼ File Upload ▼

New Deposit

Holding Details

Select Holding Pattern Single Joint

Primary Account Holder Hewlett Packard Inc. ▼

Deposit Details

Select Product TD without topup ▼

Deposit Amount USD ▼ \$120,000.00
Amount should be between \$100.00 and \$100,000.00

Deposit Tenure Tenure Date

10 Years 5 Months 120 Days
Minimum allowed is 1 Day and Maximum allowed is 7 Years

Calculate Maturity

Select Account xxxxxxxxxx0048 - Tax payment acc... ▼
Balance : £798,371.96

Maturity Instruction Close on maturity ▼

Pay to Own Account ▼

Transfer Account xxxxxxxxxx0048 - Tax payment acc... ▼
Hewlett Packard Inc.
AT3-FCLEXCUBE UNIVERSAL BANK
Unit 1
Block A
California
GREAT BRITAIN

Back Create

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Field Description

Field Name	Description
Select Holding Pattern	<p>Defines whether the ownership of the term deposit account will be single or joint.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Single • Joint
Primary Account Holder	Name of the user who is logged-in.
Joint Account Holder	<p>Name of the joint account holder.</p> <p>This field appears if you select Joint option.</p>
Joint Account Holder	Option to add details of joint account holder 1.
Joint Account Holder 2	Option to add details of joint account holder 2.
Deposit Details	
Select Product	Term deposit products available. Only registered products are available for selection.
Currency	<p>Currency of the deposit.</p> <p>This field appears as a label (instead of List for selection) where the deposit product supports single currency.</p>
Deposit Amount	Principal amount of the term deposit to be opened.
Minimum Amount and Maximum Amount allowed	<p>Minimum and maximum amount of the term deposit.</p> <p>This field appears if the term deposit product supports this feature.</p>
Deposit Tenure	<p>Deposit tenure of the product, either deposit period or maturity date.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Tenure • Date

Field Name	Description
Years	Years of the deposit tenure. This field appears if you select the Tenure option in the Deposit Tenure field.
Months	Months of the deposit tenure. This field appears if you select the Tenure option in the Deposit Tenure field.
Days	Days of the deposit tenure. This field appears if you select Tenure option from the Deposit Tenure field.
Date	Maturity date of the deposit. This field appears if you select Date option from the Deposit Tenure field.
System Displays the Minimum & Maximum Deposit tenure allowed.	
Maturity Amount	Calculated maturity amount as per selected parameters. This field appears if you click <u>Calculate Maturity</u> link.
Interest Rate	Interest Rate applicable for the deposit product. This field appears if you click <u>Calculate Maturity</u> link.
Source Account	Account number along with the account nickname to be debited in order to open the term deposit. The account could be either the users own Party account or any linked party account that he has access to. For more information on Account Nickname, refer Account Nickname .
Balance	Current balance of the selected source account.
Maturity Details	
Maturity Instruction	Maturity instructions to be set by the user for the selected deposit account. The options can be: <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Interest And Principal • Renew Principal and Pay Out the Interest • Renew Special Amount and Pay Out the remaining amount
Roll over Amount	Special amount be rolled over. This field appears if you select Renew Special Amount and Pay Out the Remaining Amount option from the Maturity Instruction list.

Field Name	Description
Pay To	<p>Account transfer options.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Account • Domestic Bank Account <p>This field does not appear, if you select Renew Principal and Interest option from the Maturity Instructions list.</p>

Own Account

This section appears for **Own Account**.

Transfer Account Account number along with the account nickname to which the funds are to be transferred.
For more information on Account Nickname, refer [Account Nickname](#).

Beneficiary Name Beneficiary name of the term deposit.

Bank Name Name of the beneficiary bank.

Bank Address Address of the beneficiary bank.

City City of the beneficiary bank.

Internal Bank Account

This section appears for **Internal Account**.

Account Number Account number to which the funds are to be transferred.

Branch The list of branches of the home bank for selection.

Branch Address Address of the selected branch.

Domestic Bank Account

This section appears for **Domestic Bank Account**.

Account Number Account number to which the funds are to be transferred.

Account Name Name of the account to which funds is to be transferred.

Bank Code Bank code of the destination account.

Bank Name Name of the beneficiary bank.

Field Name	Description
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

To open a new term deposit:

1. In the **Select Holding Pattern** field, select the appropriate option.
2. From the **Product** list, select the appropriate option.
3. From the **Currency** list, select the appropriate type of currency.
4. In the **Deposit Amount** field, enter the deposit amount.
5. In the **Deposit Tenure** field, click the appropriate button.
 - a. If you select the **Tenure** option:
 - i. In the Years, Months and Days field enter the appropriate values.
 - b. If you select the **Date** option:
 - ii. From the **Date** list, select the appropriate date.
6. To view the Maturity Amount & Interest Rate, click the **Calculate Maturity** link.
7. Click **Reset** to clear the calculated maturity details.
8. From the **Source Account** list, select the appropriate option.
9. Enter the maturity details. For more information on **Maturity Details** click [here](#).
10. Click **Create**.
OR
Click **Cancel** to cancel the transaction.
11. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Edit** to make changes if any. User is directed to **New Deposit – screen** with values in editable form.
OR
Click **Cancel** to cancel the transaction.
12. The success message of request of opening a new term deposit along with the reference number appears. Click **OK** to complete the transaction and navigate back to 'Dashboard'.

5. Deposit Details

Using this option, the user can view the complete details of the TD. The key details shown as part of term deposit details are;

- Investment: Original Principal Amount, Deposit Date, Value Date, Interest Rate, Deposit Branch
- Current Position: Current Balance, Deposit Term, Hold Amount, Deposit Certificate Number
- Maturity: Maturity Amount, Maturity Date, Maturity Instruction, Payout instructions
- Quick Links: Redemption, Top Up, Edit Maturity Instruction, and Statement Request
- Transactions

How to reach here:

Overview > Term Deposit Summary > Deposit Number > Deposit Details

Deposit Details

Model Bank

 Shalendra Kadam srkcorp

Accounts Payments File Upload

Deposit Details

Select Account: xxxxxxxxxxxx0128 Balance: \$900.00

Product name: TD without topup

Nickname: Nickname

INVESTMENT

Original Principal Amount
\$900.00

Deposit Date
31 Mar 2014

Value Date
31 Mar 2014

Interest Rate
0.0%

Deposit Branch
AT3-FCLEXCUBE UNIVERSAL BANK Unit 1, Block A, GREAT BRITAIN

CURRENT POSITION

Current Balance
\$900.00

Deposit Term
1 Years 1 Months 29 Days

Hold Amount
\$0.00

Deposit Certificate Number

MATURITY

Maturity Amount
\$900.00

Maturity Date
29 May 2015

Maturity Instruction
Renew Principal and Interest

Quick Links

Redemption

Top Up

Edit Maturity Instruction

Statement Request

Transactions

Date	Description	Reference No	Amount
31 Mar 2014	NEW DEPOSIT	AT3DEBK140900CCI	\$900.00 Cr

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K < 1 > X


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Field Description

Field Name	Description
Select Account	Term deposit account number of user in the masked format. The account number could be of the users own Party or any linked party accounts, that he has access to.
Product	Term deposit product under which term deposit account is opened.
Nickname	<p>The user defined description or name of the term deposit accounts which will be displayed instead of the standard account description.</p> <p>Click  Nickname, to add nickname.</p> <p>For more information on Account Nickname, refer Account Nickname.</p>
Investment	
Original Principal Amount	Original principal amount at the time of opening of term deposit account.
Deposit Date	Deposit Opening date of the TD.
Value Date	Value date of the deposit as maintained by the host.
Interest Rate	Rate of interest applicable for the term deposit.
Deposit Branch	Deposit branch address details.
Current Position	
Displays the current balance in term deposit account with respect to specified period in the form of chart. The details displayed in the chart will be based on the all transactions in term deposit account.	
Current Balance	Current principal amount that is the revised principal amount after top-up / partial redemption.
Deposit Term	<p>Term of deposit in years, months and days for the respective product (as maintained by the host).</p> <p>The deposit term appears, if value is one or more than one for each of years/ months/ days for example: 5 Years, 4 Months, 10 Days.</p>
Hold Amount	Hold amount for the term deposit as maintained at the host.
Deposit Certificate Number	Unique number as assigned by the host for the respective term deposit.

Field Name	Description
Maturity	
Maturity Amount	Maturity amount of the term deposit.
Maturity Date	Maturity date set for the selected TD account.
Maturity Instructions	<p>Maturity instructions set by the user for the selected TD account at the time of opening a TD.</p> <p>The options can be:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Principal And Interest • Renew Principal and Pay Out the Interest • Renew Interest and Pay Out the Principal • Renew Special Amount and Pay Out the remaining amount
Special Amount	<p>Special amount to be rolled over.</p> <p>This field appears if you select Renew Special Amount and Payout the Remaining Amount option from the Maturity Instruction list.</p>
Pay to	<p>Account transfer options.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account <p>This field does not appear, if you select Renew Principal and Interest option from the Maturity Instructions list.</p>
Own Account	
	This section appears for Own Account.
Beneficiary Name	Beneficiary name of the TD.
Account Number	Account Number to which the funds will be transferred.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

Field Name	Description
------------	-------------

Internal Bank Account

This section appears for Internal Bank Account.

Account Number	Account Number to which the funds will be transferred.
-----------------------	--

Branch	The list of branches of the home bank for selection.
---------------	--

Branch Address	Address of the selected branch.
-----------------------	---------------------------------

Domestic Bank Account

This section appears for Domestic Bank Account.

Beneficiary Name	Beneficiary name of the term deposit.
-------------------------	---------------------------------------

Account Number	Account number to which the funds will be transferred.
-----------------------	--

Bank Code	Destination Account's bank code.
------------------	----------------------------------

Bank Name	Name of the beneficiary bank.
------------------	-------------------------------

Bank Address	Address of the beneficiary bank.
---------------------	----------------------------------

City	City of the beneficiary bank.
-------------	-------------------------------

Transactions

It displays the account activity.


Date	The date on which the transaction is processed.
-------------	---

Description	The brief description for the transaction.
--------------------	--

Reference Number	Reference number of transaction.
-------------------------	----------------------------------

Amount	The debit/ credit amount of the transaction.
---------------	--

To view the term deposit account activity:

1. From the **Select Account** list, select the appropriate account. The term deposit activity details appear on screen.
2. Click  to search transactions.
 - a. Enter the search criteria. Based on search criteria search result appears.

Transactions -Search Criteria

TRANSACTIONS
Q

Reference Number

Transaction Type

Search By

Amount From

Amount To

Field Description

Field Name	Description
Reference Number	Reference number of transaction.
Transaction Type	The type of the transaction. Options are: <ul style="list-style-type: none"> • All • Debit Only • Credit Only
Search By	The transaction period. Options are: <ul style="list-style-type: none"> • Current Period • Previous Month • Previous Quarter • Select Date Range
Time Range	The start date of the transaction for the search criteria. The end date of the transaction for the search criteria. Start date cannot be greater than end date. This field appears if you select the Select Date Range option in the Search By list.
Amount From	The minimum amount for the search criteria.
Amount To	The maximum amount for the search criteria

Field Name	Description
------------	-------------

Search Result

Date	The date on which the transaction is processed.
Description	The brief description for the transaction.
Reference Number	Reference number of transaction.
Amount	The debit/ credit amount for the transaction.

You can also initiate following actions using **Quick Links** section:

- To redeem the term deposit, click [Redemption](#).
- To top-up (add additional amount) the deposit, click [Top Up](#).
- To modify the maturity instruction, click [Edit Maturity Instruction](#).
- To request for physical statement, click [Statement Request](#).

6. Edit Maturity Instruction

The user may want to change the maturity instructions, of a TD. Doing so is convenient and easy, online. Also, changing the maturity instruction may result in a change in payout instruction, which can also be amended.

How to reach here:

Dashboard > Accounts > Term Deposits > Edit Maturity Instruction

Edit Maturity Instruction

The screenshot shows the 'Edit Maturity Instruction' form in the Model Bank interface. The form is titled 'Edit Maturity Instruction' and contains the following fields:

- Select Account:** A dropdown menu showing 'xxxxxxxxxxxx0330 - CHET' with a balance of '£1,000.00'.
- Maturity Instruction:** A dropdown menu showing 'Close on maturity'.
- Pay to:** A dropdown menu showing 'Own Account'.
- Transfer Account:** A dropdown menu showing 'xxxxxxxxxxxx0214 - RA Singh' with details: 'rajesh singh', 'AT3-FCLEXCUBE UNIVERSAL BANK', 'Unit 1', 'Block A', 'California', 'GREAT BRITAIN'.

At the bottom right of the form, there are two buttons: 'Cancel' and 'Save'.

Field Description

Field Name	Description
------------	-------------

Select Account	Account number in masked format along with the account nickname to be debited in order to open the term deposit. The account number could be either the users own Party or any linked party that he has access to. For more information on Account Nickname, refer Account Nickname .
-----------------------	--

Maturity Instruction	Maturity instructions to be set by the user for the selected deposit account. The options are:
-----------------------------	---

- Close on Maturity (No Rollover)
- Renew Interest And Principal
- Renew Principal and Pay Out the Interest
- Renew Special Amount and Pay Out the remaining amount

Field Name	Description
Roll over Amount	Special amount be rolled over. This field appears if you select Renew Special Amount and Pay Out the Remaining Amount option from the Maturity Instruction list.
Pay To	Account transfer options. The options are: <ul style="list-style-type: none"> • Own accounts • Internal Account • Domestic Bank Account This field does not appear, if you select Renew Principal and Interest option from the Maturity Instructions list.
Own Account	
This section appears for Own Account .	
Transfer Account	Account number along with the account nickname to which the funds are to be transferred. For more information on Account Nickname, refer Account Nickname .
Beneficiary Name	Beneficiary name of the term deposit.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.
Internal Bank Account	
This section appears for Internal Account .	
Account Number	Account number to which the funds are to be transferred.
Branch	The list of branches of the home bank for selection.
Branch Address	Address of the selected branch.
Domestic Bank Account	
This section appears for Domestic Bank Account .	
Account Number	Account number to which the funds are to be transferred.

Field Name	Description
Account Name	Name of the account to which funds are to be transferred.
Bank Code	Bank code of the destination account.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

To edit the maturity details:

1. From the **Maturity Instructions** list, select the appropriate option, if you select **Close on Maturity (No Rollover)** or **Renew Principal and Pay Out the Interest** option:
 - a. From the **Pay To** list, select the appropriate option, if you select **Own Account** option:
 - i. From the **Transfer Account** list, select the appropriate option.
 - b. If you select **Internal Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. From the **Branch** list, select the appropriate option.
 - c. If you select **Domestic Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **Account Name** field, enter the account name of the beneficiary.
 - iii. In the **Bank Code** field, enter the bank code and click **Submit**.
OR
From the **Look Up Bank Code** link, select the appropriate bank code.
2. If you select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list.
 - a. In the **Roll Over Amount** field, enter the amount.
 - b. Repeat steps a to c of step 1.
3. To save the changes, click **Save**.
OR
Click **Cancel** to cancel the transaction.
4. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Edit** to make changes if any. User is directed to **Edit Maturity Instructions – screen** with values in editable form.
OR
Click **Cancel** to cancel the transaction.
5. The success message of Edit Maturity Instructions appears along with the transaction reference number. Click **OK** to complete the transaction and navigate back to 'Dashboard'.

7. Top Up

A user may have a small surplus amount that he can invest in a TD. Opening a new term deposit for a small surplus amount may not be convenient, since the user has an option to Top-up, an existing deposit held with the bank.

The application allows a user to re-invest the surplus amount into an existing term deposit. User can top-up an existing term deposit with the desired and permissible top-up amount.

The application not only provides the current investment position on the term deposit, but also has provision to calculate the revised maturity amount, interest rate and total investment before top-up confirmation. User can fund the top-up using any of his source accounts with the bank. The application also helps the User regarding the top-up amount supported by the term deposit product.

How to reach here:

Dashboard > Quick Links > Top Up

OR

Dashboard > Accounts > Term Deposits > Top Up

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links > Top Up

Top Up

The screenshot displays the 'Top Up' interface on the Model Bank website. At the top, the 'Model Bank' logo is visible on the left, and user information 'Shailendra Kadam srkcorp' is on the right. Below the header, there are navigation links for 'Accounts', 'Payments', and 'File Upload'. The main content area is titled 'Top Up' and contains the following fields and information:

- Select Account:** A dropdown menu showing 'xxxxxxx0128 - Chet' with a balance of '\$900.00'.
- Current Balance:** '\$900.00'.
- Top Up Amount:** A text input field containing '\$100.00'. Below it, a note states: 'Top Up should be in multiples of \$10.00. Maximum Top Up should be \$99,100.00.'
- Calculate Maturity:** A blue link.
- Source Account:** A dropdown menu showing 'xxxxxxx0048 - Tax payment acc...' with a balance of '£798,371.96'.

At the bottom of the form, there are two buttons: a grey 'Back' button and a blue 'Top Up' button. The footer of the page contains the text: 'Copyright Model Bank Ltd. All Rights Reserved | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Select Account	Account number along with the account nickname of the term deposit for which top-up is to be done. The account number could be either the users own Party account or any linked party accounts that he has access to. For more information on Account Nickname, refer Account Nickname .
Current Balance	Current principal amount that is the revised principal amount after top-up.
Top-up Amount	Top-up amount
Maximum Deposit amount applicable for Top-up	View the maximum deposit amount supported for the term deposit product.
Top up amount in Multiple of (X amount with currency)	View the denomination supported for top-up.
Revised Principal Amount	Calculated principal amount (as per interest rate) as on current date after top-up.
Revised Maturity Amount	Calculated maturity amount after top-up.
Revised Interest Rate	Interest rate applicable after top-up.
Source Account	Saving account along with the account nickname mapped to the user. The user can select the account to be debited in order to top-up term deposit. The account could be either the users own Party account or any linked party account, that he has access to. For more information on Account Nickname, refer Account Nickname .
Source Account Balance	Account balance of the selected source account.

To top-up the term deposit:

1. From the **Select Account** list, select the appropriate account.
 2. In the **Top-up Amount** field, enter the top-up amount.
 3. From the **Source Account** list, select the appropriate option.
 4. To add the top-up amount, click **Top Up**.
- OR

To calculate the revised principal amount and maturity amount, click **Calculate Maturity**.

OR

Click **Cancel** to cancel the transaction.

5. The **Review** screen appears. Verify the details and click **Confirm**.

OR

Click **Edit** to make changes if any. User is directed to **Top-up TD – screen** with values in editable form.

OR

Click **Cancel** to cancel the transaction.

6. The success message of Top-up TD appears along with the transaction reference number. Click **OK** to complete the transaction and navigate back to 'Dashboard'.

Note: Click **Reset** to clear the entered details (applicable on use of **Calculate Maturity** feature)

8. Redemption

A user may want to redeem his TD, to meet an exigency or to invest in other options, or for any other personal or financial reason. Using this option user can redeem a term deposit.

The application provides a clear picture of the current position of the term deposit and net available balance that can be withdrawn by the user.

User can use any of the below payout options to redeem a term deposit;

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account

This option allows Partial as well as Full redemption of the term deposit.

How to reach here:

Dashboard > Quick Links > Redemption

OR

Dashboard > Accounts > Term Deposits > Redemption

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links > Redemption

Redemption

Model Bank Shallendra Kadam srkcorp

Accounts | Payments | File Upload

Redemption

Redemption Details

Select Account: xxxxxxx0128 - Chet
Balance: \$900.00

Redeemable Amount: \$900.00

Redemption Type:

Charges/Penalty: \$0.00

Final Redemption Amount: \$900.00

Payout Details

Pay to: Own Account

Transfer Account: xxxxxxx0048 - Tax payment acc...
Hewlett Packard Inc
AT3-FCLEXCUBE UNIVERSAL BANK
Unit 1
Block A
California
GREAT BRITAIN

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Field Description

Field Name	Description
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Redemption Details

Select Account Account number along with the account nickname of the term deposit for which redemption is to be done. The account could be either the user's Party accounts or any linked party accounts that he has access to.

For more information on Account Nickname, refer [Account Nickname](#).

Account Balance Account balance of the selected account.

Redeemable Amount Total redeemable amount before redemption.

Redemption Type Type of redemption for user to select.

The options are:

- Partial
- Full

Redemption Amount Amount along with the currency to be redeemed in case of partial redemption.

This field appears, if you click the **Partial** button in the **Redemption Type** field.

Charges/ Penalty Charges/ penalty if the user is about to redeem (i.e. before redemption).

This field appears, if you click the **Full** button in the **Redemption Type** field.

Final Redemption Amount Final redeemable amount, after deducting charges / penalty etc (if applicable).

Payout Details

Pay To Account transfer options.

The options are:

- Own accounts
- Internal Bank Account
- Domestic Bank Account

Own Account

This section appears for **Own Account**.

Field Name	Description
Transfer Account	Account Number along with the account nickname to which the funds are to be transferred. For more information on Account Nickname, refer Account Nickname .
Beneficiary Name	Beneficiary name.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.
Internal Account	
This section appears for Internal Account .	
Account Number	Account Number to which the funds are to be transferred.
Branch	The list of branches of the home bank for selection.
Branch Address	Address of the selected branch.
Domestic Bank Account	
This section appears for Domestic Bank Account .	
Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the beneficiary to whom funds are to be transferred.
Network Type	Applicable domestic clearing networks. The options could be: <ul style="list-style-type: none"> • NEFT • RTGS • IMPS
Bank Code	Bank code of the destination account.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

To redeem the term deposit:

1. From the **Select Account** list, select the appropriate account.
The account balance and redeemable amount appears.
2. From the **Redemption Type** list, select the appropriate option.
 - a. If you select **Partial** option:
 - i. In the **Redemption Amount** field, enter the redemption amount.
 - b. If you select **Full** option go to **step 3**.
3. From the **Pay To** list, select the appropriate option.
 - a. If you select **Own Account** option:
 - i. From the **Transfer Account** list, select the appropriate option.
 - b. If you select **Internal Bank Account** option:
 - ii. In the **Account Number** field, enter the account number of the beneficiary.
 - iii. From the **Branch** list, select the appropriate option.
 - c. If you select **Domestic Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **Account Name** field, enter the account name of the beneficiary.
 - iii. From the **Network Type** list, select the appropriate option.
 - iv. In the **Bank Code** field, enter the bank code, and click **Submit**.
OR
From the **Look Up Bank Code** link, select the appropriate bank code.
4. To redeem the deposit, click **Redeem**.
OR
Click **Cancel** to cancel the transaction.
5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Edit** to make changes if any. User is directed to **Redeem TD – screen** with values in editable form.
OR
Click **Cancel** to cancel the transaction.
6. The success message along with the reference number appears. Click **OK** to complete the transaction.

FAQs

1. **Does the application allow the User to redeem a term deposit before the maturity date?**

Yes, it is possible to redeem the term deposit before the maturity date, through the application.

2. **Does the application allow partial redemption from term deposit account?**

Yes, depending on the term deposit product type, the user can perform partial redemption of his TD online.

9. Statement Request

Statement of an account plays an important role for users to know the current position and manage the account effectively. The regular TD account statements are sent to the customers as per their desired periodicity. In addition, Users can view a brief summary of last few transactions on the deposit dashboard for the selected term deposit account. Over and above this, Through the Statement Request option, the user can request for an ad-hoc account statement. All transactions on the TD account are shown in chronological order.

User can use the following filters to narrow the search result.

- Transaction period
- Date range
- Transaction type
- Debits transactions
- Credit transactions
- Debit and Credit transactions

User can also sort the result basis transaction date or transaction amount. The user can also save the result as well as request for a physical statement of the selected term deposit account.

How to reach here:

Dashboard > Quick Links > Statement Request

OR

Dashboard > Accounts > Term Deposits >Statement Request

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links > Statement Request

Statement Request

The screenshot shows the 'Statement Request' form in the Model Bank interface. The form is contained within a white box on a light gray background. At the top of the form, it says 'Statement Request'. Below this, there are three input fields: 'Select Account Number' with a dropdown menu showing 'xxxxxxxxxxxx0272 - Chet' and a balance of '£1,900.00'; 'From Date' with a date picker set to '07 Feb 2017'; and 'To Date' with a date picker set to '21 Feb 2017'. At the bottom right of the form, there are two buttons: 'Cancel' (gray) and 'Submit' (blue). The footer of the page contains the text 'Copyright Model Bank Ltd. All Rights Reserved | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Select Account Number	The term deposit account number along with the account nickname for which account statement to be generated. The account number could be either the user's Party account or any linked party accounts that he has access to. For more information on Account Nickname, refer Account Nickname .
From Date	The date from which the TD account statement is required. From Date cannot be greater than To Date.
To Date	The date up to which the account statement is required.

To request for an ad-hoc physical statement:

1. From the **Select Account Number** list, select the appropriate account number.
2. From the **From Date** list, select the appropriate start date.
3. From the **To Date** list, select the appropriate end date.
4. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Edit** to modify the details for statement generation. Application navigates to the previous screen.
6. The success message along with the reference number appears. Click **OK** to complete the transaction.

10. TD Calculator

The Term Deposit calculator gives an indication to the user about the interest which will be earned and total value of deposit at maturity if a particular amount is invested with the bank, over a fixed period of time. It calculates the total amount of the term deposit at the time of maturity. The User can compare different products to choose the one that suits him best.

How to reach here:

Dashboard > Accounts > Term Deposits > Overview > TD Calculator

TD Calculator

Field Description

Field Name	Description
Amount	Principal / deposit amount with default currency.
Frequency	Tenure in terms of Years / Months / Days.
Interest	The rate of interest applicable for the term deposit.
Results	
Total Returns	The total maturity amount.
Principal Amount	The principal component of the maturity amount of the term deposit.
Interest Earned	The amount of interest accrued till the maturity date.


To calculate deposit value at maturity:

1. In the **Amount** field, enter the deposit amount.
2. In the **Frequency** field, enter the relevant information in years, months, and days.
3. In the **Interest** field, enter the rate of interest.
4. To calculate the total maturity amount, click **Calculate**.
5. View the Total Returns, Principal Amount, and Interest Earned. Click **Back** to go to previous screen.

11. Account Nickname

User can assign their own description or name for all savings, checking, term deposits, and loan accounts. A nickname is a unique user defined description, for an account. Nicknames will be displayed, along with the account number in all enquiry and transaction screens – in other words nicknames take the place of the standard account description. This option also allows user to modify or delete the nickname, if required.

To add nickname to account:

1. Click **Add Nickname** , to add nickname to an account.
2. In the **ADD Nickname** field, enter the nickname you want to use.

Add Nickname- Example

Model Bank
123 Shailendra Kadam srkcorp


Accounts Payments File Upload


Deposit Details


Select Account	xxxxxxxxxxxx0130
	Balance : \$700.00
Product name	TD without topup
Nickname	Nickname


INVESTMENT	CURRENT POSITION	MATURITY
Original Principal Amount \$700.00 Deposit Date 31 Mar 2014 Value Date 31 Mar 2014 Interest Rate 0.0% Deposit Branch AT3-FCLEXCUBE UNIVERSAL BANK Unit 1, Block A, GREAT BRITAIN	Current Balance \$700.00 Deposit Term 2 Years 0 Months 29 Days Hold Amount \$0.00 Deposit Certificate Number	Maturity Amount \$700.00 Maturity Date 29 Apr 2016 Maturity Instruction Close on Maturity Pay To xxxxxxxxxxxx0028 Internal Account: AT3-FCLEXCUBE UNIVERSAL BANK Unit 1 Block A California

Quick Links


[Redemption](#)


[Top Up](#)


[Edit Maturity Instruction](#)


[Statement Request](#)

Transactions

Date	Description	Reference No	Amount
31 Mar 2014	NEW DEPOSIT	AT3DEBK140900GZA	\$700.00 Cr

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Field Description

Field Name	Description
------------	-------------

Add Nickname	The user defined description or name to CASA/ TD/ Loan and Finance accounts which will be displayed instead of the standard account description.
---------------------	--

3. Click  to save your changes.
Nicknames (instead of the standard account description), will be displayed along with account number, in all enquiry and transaction screens.

To edit / delete nickname to account:

Add Nickname - Edit/ Delete



Model Bank 123 Shailendra Kadam srkcorp

Accounts Payments File Upload

Deposit Details





Select Account: xxxxxxxxxxxx0130
Balance: \$700.00

Product name: TD without topup

Nickname: Biz_tax  



INVESTMENT	CURRENT POSITION	MATURITY
Original Principal Amount \$700.00	Current Balance \$700.00	Maturity Amount \$700.00
Deposit Date 31 Mar 2014	Deposit Term 2 Years 0 Months 29 Days	Maturity Date 29 Apr 2016
Value Date 31 Mar 2014	Hold Amount \$0.00	Maturity Instruction Close on Maturity
Interest Rate 0.0%	Deposit Certificate Number	Pay To xxxxxxxxxx0028 Internal Account AT3-FLEXCUBE UNIVERSAL BANK Unit 1 Block A California
Deposit Branch AT3-FLEXCUBE UNIVERSAL BANK Unit 1, Block A, GREAT BRITAIN		

Quick Links

 Redemption
  Top Up
  Edit Maturity Instruction
  Statement Request



Transactions

Date	Description	Reference No	Amount
31 Mar 2014	NEW DEPOSIT	AT3DEBK140900GZA	\$700.00 Cr

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4. Click , to modify nickname.
And save your updates.
OR
Click , to delete nickname.

FAQs

1. Who all can view a nickname that a user has set?

One account can have multiple nicknames set by different users, who have access to that account – however only the logged in user can view the nickname he has set.

2. Are nicknames displayed in all places, where an account number is displayed?

No, Approvers can only view the account number, but not nicknames set by makers. Further Review screens contain the account number (where applicable), but not the nickname.